



# Simplifying the Business of Healthcare

## Why Choose Benefit Strategies For Health Savings Account Administration?

### There are a lot of reasons!


- Benefit Strategies has almost 25 years of experience administering account based consumer driven health plans.
- We understand that although an HSA is an individually owned financial account, employees view an HSA as part of the benefits package provided by their employer.
- Chances are your clients know us already, and so do their employees. They value our customer service and administrator support, our online and mobile technology to access information conveniently at any time, and our years of experience administering consumer driven health plans.

### With Benefit Strategies handling HSA administration, your clients will benefit from:

- A dedicated implementation specialist for successful on-boarding, and a dedicated account manager for ongoing administration.
- Our web based administrator portal for any time access to reports and plan information.
- Timely HSA compliance updates.
- Ability to accept payroll files, eligibility files and carrier claims feeds.
- A partnership with a company experienced in employee benefits administration, rather than one focused on banking.

### And employees will benefit from:

- Our HSA(k) debit card to pay for HSA eligible items quickly and conveniently.
- New England based customer service.
- The benstrat.com secure online portal to view account information, transaction history and request disbursements.
- Mobile technology to access information on the go, including requesting disbursements.
- Our ability to serve as a liaison between the employee and the financial institution holding the account.
- Investment options for their HSA funds once their balance exceeds \$2,100.

**Learn about our banking partner and our special HSA rates when partnered with a  
Neighborhood Health Plan HSA-qualified High Deductible Health Plan!** 

## Benefit Strategies' banking partner, Healthcare Bank

Deposits and investments for HSAs are held and managed by Healthcare Bank, a division of Bell State Bank & Trust (member FDIC). Bell State Bank & Trust is one of the Midwest's largest privately held financial institutions, with combined asset management of over \$4 billion dollars.

Unique from other financial institutions in the CDH marketplace, Healthcare Bank operates behind the scenes as the custodian of the HSA deposits and lets experienced CDH experts, such as Benefit Strategies, continue to work directly with employers and their employees.

Healthcare Bank offers the strength and custodial expertise of a large bank, with a software platform that is fully integrated with Benefit Strategies' platform, offering your clients and their employees a seamless HSA solution. The Benefit Strategies' customer relations team is able to fully assist HSA participants with questions related to their account, so employees just have one place to go for all the information they need.

An array of mutual funds is available and participants will find easy-to-use financial tools, fund prospectuses, account history and advanced management features such as automatic portfolio rebalancing.

## Opt for *Expense Tracker* and HSA participants can direct disbursements to themselves or to providers with a few clicks of the mouse!

A claims feed from Neighborhood Health Plan loads claims data into each participant's *Expense Tracker*, located within the secure participant portal of benstrat.com. Participants can easily identify balances owed to providers and request a disbursement be sent to themselves or to the provider that filed the claim.

## Special HSA Administration Pricing When Your Client Has A Neighborhood Health Plan HSA-Qualified Medical Plan!



**Neighborhood  
Health Plan™**

*Your health. Our promise.*



**benefit strategies**

Set Up and Renewal	No Fee
Monthly Administration Fee	\$3.00 Per Participant
Initial Set of Two HSA(k) Debit Cards	Fee Waived
Replacement/Additional Sets	\$5 Per Set
Check Distribution Fee	\$5 Per Check (No fee for direct deposit)
Paper Statement Fee	\$5 Per Statement (No fee for electronic statement)

To learn more, contact Benefit Strategies:

[Sales@benstrat.com](mailto:Sales@benstrat.com)

1-888-401-3539

You can also talk to your Neighborhood Health Plan Account Manager,  
by calling NASRO at:

1-800-638-8113